



# **SOCIAL OUTCOMES CONFERENCE 2019**

In pursuit of social outcomes: the international conference on impact bonds, outcomes contracts, and beyond

5-6 September 2019
Blavatnik School of Government, University of Oxford

# PROVISIONAL PROGRAMME





Please note this is the *provisional* programme for the conference. We will publish the final programme nearer the date of the conference. For any enquiries regarding the conference, you can get in touch with us at <a href="mailto:solder:golden:go

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N.B. On the programme, for papers with multiple authors, we have included in bold the name of the presenting author(s).



Day I – Thurs	day, 05 <sup>th</sup> September 2019
08:00	Arrival and registration
09:00	Welcome remarks
Lecture Theatre 1	Mara Airoldi, Government Outcomes Lab, Blavatnik School of Government, University of Oxford
09:30	This session will be livestreamed on the Blavatnik School of Government YouTube channel.  Keynote address
Lecture Theatre 1	International Development
10:15	This session will be livestreamed on the Blavatnik School of Government YouTube channel.  Coffee break
10:45	Session I - Plenary session
Lecture Theatre 1	<ul> <li>Emily Gustafsson-Wright, Brookings Institution - Impact bonds: state of pay</li> <li>James W. Williams, York University, Toronto - Where do we go from here? The future of social impact bonds, pay for success, and outcomes-based commissioning</li> <li>James Ronicle, Ecorys - Identifying the DIB effect: Findings from the independent evaluation of the development impact bonds pilot programme</li> <li>Alison Bukhari, Safeena Husain, and Maharshi Vaishna, Educate Girls - Life after DIB</li> <li>Chair: Clare FitzGerald, Government Outcomes Lab</li> </ul> This session will be livestreamed on the Blavatnik School of Government YouTube channel.
12:00	Lunch



12:45	Session II - Concurrent sessions (x5)
Seminar Room 1	II.I Impact bonds and the welfare state
	<ul> <li>Helen Goulden, The Young Foundation - Upholding the public interest: user voice in the definition of outcomes</li> <li>Allison Tse and Mildred Warner, Cornell University - The future of SIBs and social welfare: Can we discipline private actors?</li> <li>Davide Caselli, University of Milan Bicocca - Contradictory trends in the Italian impact evaluation field. The case of VIS</li> <li>Giulio Pasi, European Commission, Joint Research Centre - Debunking myths about social impact bonds and the welfare state: Financial architectures for experimental statecraft. The case of social impact bonds and a new approach in welfare state governance (via video link)</li> </ul>
	Chair: Mildred Warner, Cornell University
Seminar Room 2	II.II Beyond bean counting: Alternate approaches for valuation
	<ul> <li>Mathilde Pellizzari, Impact Invest Lab/Centre de Sociologie de l'Innovation, Mines ParisTech, Paris - The politics of social impact bonds: a valuation process reshaping the social and the finance</li> <li>Mila Lukic, Bridges Fund Management - Evolution of outcomes approaches within children's services</li> <li>Lorcan Clarke, London School of Economics and Political Science - Is impact good value? Findings from a systematic review of economic evaluations of health impact bonds</li> <li>Luigi Corvo and Lavinia Pastore, University of Rome Tor Vergata - From theory to practice: a comprehensive review of social impact assessment practice</li> </ul>
	Chair: Mehdi Shiva, Government Outcomes Lab
Seminar Room 3	II.III Practical lessons and insights from impact bonds implementation in the UK
	<ul> <li>Andrew Levitt, Bridges Fund Management - Learnings from 39 social outcomes contracts</li> <li>David Parks, Northumbria University and Katri-Liis Reimann, Tallinn University - Taking complexity theory to a brand-new level: the banality, bafflement, bewilderment, brilliance and beauty of developing a social impact bond</li> <li>Issy Taylor, One Manchester - Using a social impact bond to catalyse collaboration and system change to improve outcomes</li> <li>Stefanie Tan, Nicholas Mays and Pauline Allen, London School of Hygiene and Tropical Medicine - How do indirect financial incentives increase or erode intrinsic motivation among staff delivering a homelessness intervention? Applying Self-Determination Theory in a qualitative study in the United Kingdom</li> </ul>
	Chair: James Magowan, Centre for Social Impact Bonds, UK Department for Digital, Culture, Media and Sport



### **Seminar Room 4**

### II.IV Implications for impact bonds in low- and middle-income country contexts

- Aldo Soto, The Rainforest Foundation UK and John Belt, Royal Tropical Institute Development impact bonds in agriculture: Lessons and potential from Peru
- Simon Meldrum, Ramya Goplan, the International Federation of Red Cross and Red Crescent National Societies and with Habib Ansari, Islamic Development Bank One WASH Fund and Sukuk
- Rajnish Ranjan Prasad, Indian Institute of Health Management Research Improving availability of health services in rural and left out areas: Learning from Rajasthan, India
- Pablo Munoz, University of Liverpool and Jonathan Kimmitt, Newcastle University A diagnostic tool for social impact bonds in emerging economies

**Chair**: Susan de Witt, Bertha Centre for Social Innovation and Entrepreneurship at the Graduate School of Business, University of Cape Town and GO Lab Fellow of Practice

# Group Working Room 9

II.V Can impact bonds improve governance, accountability, integrity, and transparency in public services?

- Ichiro Tsukamoto, Meiji University and Chih Hoong Sin, Traverse and GO Lab Fellow of Practice Marketisation, collaboration and inter-organisational relation in SIBs in the UK and Japan
- **Estela Souto** and **André Quadra**, Sciences Po Using the results-based public procurement approach as a tool towards better governance in Latin America
- Vidhi Khanijow, Tanya Ganguli, and Lavanya Chopra, Law Offices of Panag and Babu Collaborative governance A metamorphosis of the Indian governance landscape

Chair: Ruairi Macdonald, Government Outcomes Lab

14:15	Coffee break
14:45	Session III - Concurrent sessions (x4)
Seminar Room 1	III.I Impact bonds: The provider perspective

- Louisa Mitchell, West London Zone West London Zone: Collective impact in practice
- **Tom Jefford**, Family Psychology Mutual CIC 100 reasons not to like it: The messy reality of implementation



- Tasha Dayson and Emma Hanley, Fusion Housing Local voluntary sector collaboration to address housing needs
- Gary Wallace, Plymouth Council and GO Lab Fellow of Practice (discussant)

Chair: Pamela Dow, Catch22 and GO Lab Fellow of Practice

### **Seminar Room 2**

### III.II Impact bonds around the world

- Daniel Uribe, Corona Foundation Empleando Futuro: an effective SIB that enhanced the social investing market in Colombia
- Pui Ting Wong, Independent Practitioner Structuring a SIB in Hong Kong: Current challenges and future opportunities
- Federico Diaz, Ministry of Economy (Chile) The relevance of micro processes in the design of a social impact bond
- Maya Giorbelidze, UNDP Georgia Developing a social impact bond in Georgia (TBC)

Chair: Andreea Anastasiu, Government Outcomes Lab

### **Seminar Room 3**

### III.III Hybridity: Bending and blending across sectors in outcomes-based contracting

- **Ruth Dixon**, Government Outcomes Lab How differing world-views shape inter-organisational relationships: the case of SIBs
- Luigi Corvo and Lavinia Pastore, University of Rome Tor Vergata The narratives on social impact bonds: a comprehensive literature review
- Clare FitzGerald and Gwyn Bevan, Government Outcomes Lab Bonds across the pond: An exploration of institutional logics and social impact bond approaches in the United Kingdom and the United States
- Marianna Baggio, Virginia Cecchini Manara, Marco Faillo, University of Trento, and Lorenzo Sacconi, University of Milan Social impact finance: the role of motivations. Theory and experimental evidence

Chair: Alec Fraser, London School of Hygiene and Tropical Medicine

### **Seminar Room 4**

### II.IV Contracts, risks, and governance

- Ruairi Macdonald, Government Outcomes Lab Figuring out the configuration of contracts and parties in impact bonds
- Ranajoy Basu, Reed Smith LLP Overview of legal risks in impact bonds
- **Deborah Burand**, New York University The OMG effect: When acts of God frustrate the social objectives of impact bonds
- Anna Järneteg, Selma Kalkan and Tomas Bokström, RISE Research Institutes of Sweden Social outcomes contract on occupational health - learnings from the Swedish context



Chair: Ruairi Macdonald, Government Outcomes Lab

16:00	Coffee break
16:15	Session IV - Plenary session
Lecture Theatre 1	Can't get you out of my head: Overly fixated on the SIB tool?
	<ul> <li>Adrian Brown, Centre for Public Impact</li> <li>Carolyn Heinrich, Vanderbilt University</li> <li>Mildred Warner, Cornell University</li> <li>Scott Kleiman, Government Performance Lab, Harvard Kennedy School of Government</li> </ul>
	Chair: John Tambornino, White House Office of Management and Budget (TBC)
	This session will be livestreamed on the Blavatnik School of Government YouTube channel.
17:30	Close
18:30	Dinner



# Day II - Friday, 06th September 2019

08:00	Registration
08:45	Session I – Concurrent roundtable sessions (x3)

### Seminar Room 1

### I.I Bold and bright: from idea to implementation at the cutting edge

This session will showcase some of the most innovative applications of outcomes-based approaches from across the world, celebrate success and facilitate a conversation around what it takes to implement cutting edge ideas using impact bonds and other types of outcomes-financing.

### With contributions from:

- Caroline Bernadi, Village Enterprise
- Gail Gibbons. Sheffield Futures
- Georgina Camp, Huber Social Australia
- Ian Dewae and Patrick Maes, Public Employment Service, Flanders
- James Magowan, Centre for Social Impact Bonds, UK Department for Digital, Culture, Media and Sport
- Ken Moriyama, K-three and GO Lab Visiting Fellow of Practice
- Megan Golden, Mission Cure

Moderator: Leigh Crowley, Government Outcomes Lab

### **Seminar Room 2**

### I.II European perspectives on social outcomes contracts and impact bonds

This session will take stock of the latest practice around social outcomes contracts in Europe, explore emerging trends and discuss what action is required to strengthen the capacity of government organisations to developed robust outcomes-based approaches.

### With contributions from:

- Antonio Miguel and Margarida Anselmo, MAZE decoding impact
- Georgia Efremova, European Commission and GO Lab Fellow of Practice
- Mika Pyykkö and Anna Tonteri, Finnish Innovation Fund Sitra
- Philippe Bernard-Treille, European Investment Fund
- Ruben Koekoek and Rob Peelen, Social Finance NL



Tomas Bokström, Social and Health Impact Centre, RISE Research Institutes of Sweden

Moderator: Andreea Anastasiu, Government Outcomes Lab

### Seminar Room 3

### I.III Capacity development and procurement professionals

Impact bonds can strain the established procurement and contract management processes of outcomes payers - especially government agencies. This session will explore the competencies needed by procurement professionals working with impact bonds, and wider issues framed by the OECD Methodology for Assessing Procurement Systems.

### With contributions from:

- Anne Davies, Faculty of Law, University of Oxford
- Benjamin Taylor, Public Service Transformation Academy
- Lavinia Pastore, University of Rome Tor Vergata
- Luigi Corvo, University of Rome Tor Vergata
- Malcolm Harbour, Local Government Association and Connected Places Catapult
- Scott Kleiman, Government Performance Lab, Harvard Kennedy School of Government

Moderator: Ruairi Macdonald, Government Outcomes Lab

### 10:15

### **Session II - Plenary session**

Lecture Theatre 1 Are impact bonds just public-private partnerships (PPPs) with a specified social outcome?

- Stéphane Saussier. Sorbonne Business School
- Inga Afanasieva, Global Partnership for Results-based Aid, World Bank
- Salim Bensmail, John Laing Group

Chair: Mara Airoldi, Government Outcomes Lab



This session will be livestreamed on the Blavatnik School of Government YouTube channel.

11:00	Coffee break
11:15	Session III - Concurrent sessions (x4)



### Seminar Room 1 III.I Markets in employment support

- Eleanor Carter, Government Outcomes Lab Making markets for outcomes in UK employment support provision
- **Debra Hevenstone**, Bern University, **Alec Fraser**, London School of Hygiene and Tropical Medicine, *and Lukas Hobi Imperfect contract design in social impact bonds: What is the chance of false positive and negative payouts?*
- Liam Sloan, Warwick Business School Market design in complex social services
- Ian Dewae and Patrick Maes, Public Employment Service, Flanders (VDAB) -VDAB social impact bonds: Challenges and opportunities

Chair: Mark Lovell, The Social Assistance Partnership and GO Lab Fellow of Practice (TBC)

### Seminar Room 2

### III.II Social impact bonds at scale

- **Neil Stanworth**, ATQ Consultants and GO Lab Fellow of Practice *Can outcomes-based commissioning become mainstream? Taking the long view from history*
- Rachel Wooldridge, Ecorys The challenges and benefits of commissioning impact bonds: Routes to scale and replicability
- Mohsen Gul, University of Oxford and Ehsan Gul, Nottingham University Business School ASEAN 4.0 Strengthening environmental governance in the ASEAN region through Fourth Industrial Revolution technologies
- Benjamin Taylor, Public Services Transformation Academy (discussant)

Chair: James Ronicle, Ecorys

### **Seminar Room 3**

### **III.III** Measuring what matters

- Toby Eccles, Social Finance Development impact bonds as a route to improved collaboration and voice
- Kalipso Chalkidou, Centre for Global Development
- Clare Leaver, Blavatnik School of Government, University of Oxford (TBC)
- Mehdi Shiva, Government Outcomes Lab, Meaningful metrics: what can we learn from health economics in appraising social policies?
- Aslak Felin, RISE Research Institutes of Sweden

Chair: Mara Airoldi, Government Outcomes Lab

### **Seminar Room 4**

### III.IV Alternative takes on investment

• Engku Rabiah Adawiah, Salina Kassim, Syed Marwan Mujahid, and Roziha Harun, International Islamic University Malaysia - The potential of sustainable and responsible investment Sukuk as a funding mechanism for affordable housing in Malaysia



- Silvia Ferrerira, Portugal Social Innovation The role of ESF in the development of social impact bonds: the Portugal Social Innovation case
- Giulia Proietti, University of Trento- Profitable impact bond: or the proposal for a more balanced version of social impact bonds
- Syed Marwan, Institute of Islamic Banking and Finance (IIiBF), Aslam Haneef, International Islamic University Malaysia (IIUM), Engku Rabiah Adawiah, IIiBF. Suhaiza Ismail, IIUM - Critical success factors of implementing Shari'ah-compliant social impact bonds in Malaysia: A survey of stakeholders

Chair: Aman Johal, Big Society Capital and GO Lab Fellow of Practice

12:30	Lunch
13:15	Session IV - Plenary session

### Lecture Theatre 1 Rallying together or passing the buck? Exploring new collaborative approaches to public service delivery

This session will discuss the main findings of GO Lab's Rallying Together research study, and explore with the panellists and the audience some of the core themes at the heart of the report. It will focus in particular on citizen engagement and accountability in partnerships between government and the private and voluntary sectors.

- Clare FitzGerald. Government Outcomes Lab
- Adam Lent. New Local Government Network
- Danny Kruger, UK Department for Digital, Culture, Media and Sport
- Robert Macmillan, Sheffield Hallam University
- Robert Pollock, Social Finance

Chair: Jo Blundell, Government Outcomes Lab



This session will be livestreamed on the Blavatnik School of Government YouTube channel.

14:30	Coffee break
14:45	Session V - Plenary session

Lecture Theatre 1 Through the looking glass: reducing information asymmetry through availability of project-level data on impact bonds

- Christian Pettenkofer. Munich Re
- Maya Ziswiler, UBS Optimus Foundation



Chair: Eleanor Carter, Government Outcomes Lab

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This session will be livestreamed on the Blavatnik School of Government YouTube channel.

# 15:45 Session VI - Plenary session

### Lecture Theatre 1 To infinity and beyond! The future of impact bonds and outcomes-based approaches

- Abha Thorat-Shah, British Asian Trust
- David Hutchinson, Social Finance
- John Tambornino, White House Office of Management and Budget (TBC)
- Tom LeQuesne, Inclusive Economy Unit, UK Department for Digital, Culture, Media and Sport

Chair: Nigel Ball, Government Outcomes Lab

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This session will be livestreamed on the Blavatnik School of Government YouTube channel.

## 16:45 Closing remarks

### Lecture Theatre 1 Nigel Ball, Government Outcomes Lab

This session will be livestreamed on the Blavatnik School of Government YouTube channel.

# 17:00 Break 17:30 Public event

### Lecture Theatre 1 What is a democratic right, and what is a philanthropic gift?

**Tom Hall**, Global Head of Philanthropy Services at UBS and **Jonathan Wolff**, Professor of Philosophy and Blavatnik Chair in Public Policy at the University of Oxford, in conversation with Mara Airoldi, Director of the Government Outcomes Lab.

The session will explore the practical and ethical implications of the emerging trends in large-scale philanthropy and impact investing, and how government can work with philanthropists and businesses to tackle the most pressing challenges in society. This session will be open to the public and free to attend.

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This session will be livestreamed on the Blavatnik School of Government YouTube channel.

### 19:00 Drinks reception



# **Further information**

### **Contact details**

For any questions regarding the conference, you can get in touch with us at <u>golab@bsg.ox.ac.uk</u> or by phone at +44 (0) 1865 614 330.

### **Address**

Blavatnik School of Government University of Oxford Walton Street Oxford OX2 6AH United Kingdom

### **Travel and accommodation**

The practical information guide on the <u>GO Lab website</u> provides detailed information on travelling to Oxford and accommodation in Oxford.

The GO Lab team will be hosting an informal pre-conference social gathering on <u>Wednesday 04<sup>th</sup> September</u> for those arriving in Oxford the day before the conference.

Please get in touch with us at golab@bsg.ox.ac.uk if you would like to join us for the pre-conference social.

We look forward to welcoming you to Oxford.

